



# **CURRENT SITUATION AND POLICIES OF ENTREPRENEURSHIP, VOCATIONAL TRAINING AND EMPLOYMENT FOR ELDERLY PERSONS**



# CONTENT

1. Policies on entrepreneurship, vocational training and employment for the elderly
2. Current status of elderly entrepreneurship, vocational training and employment
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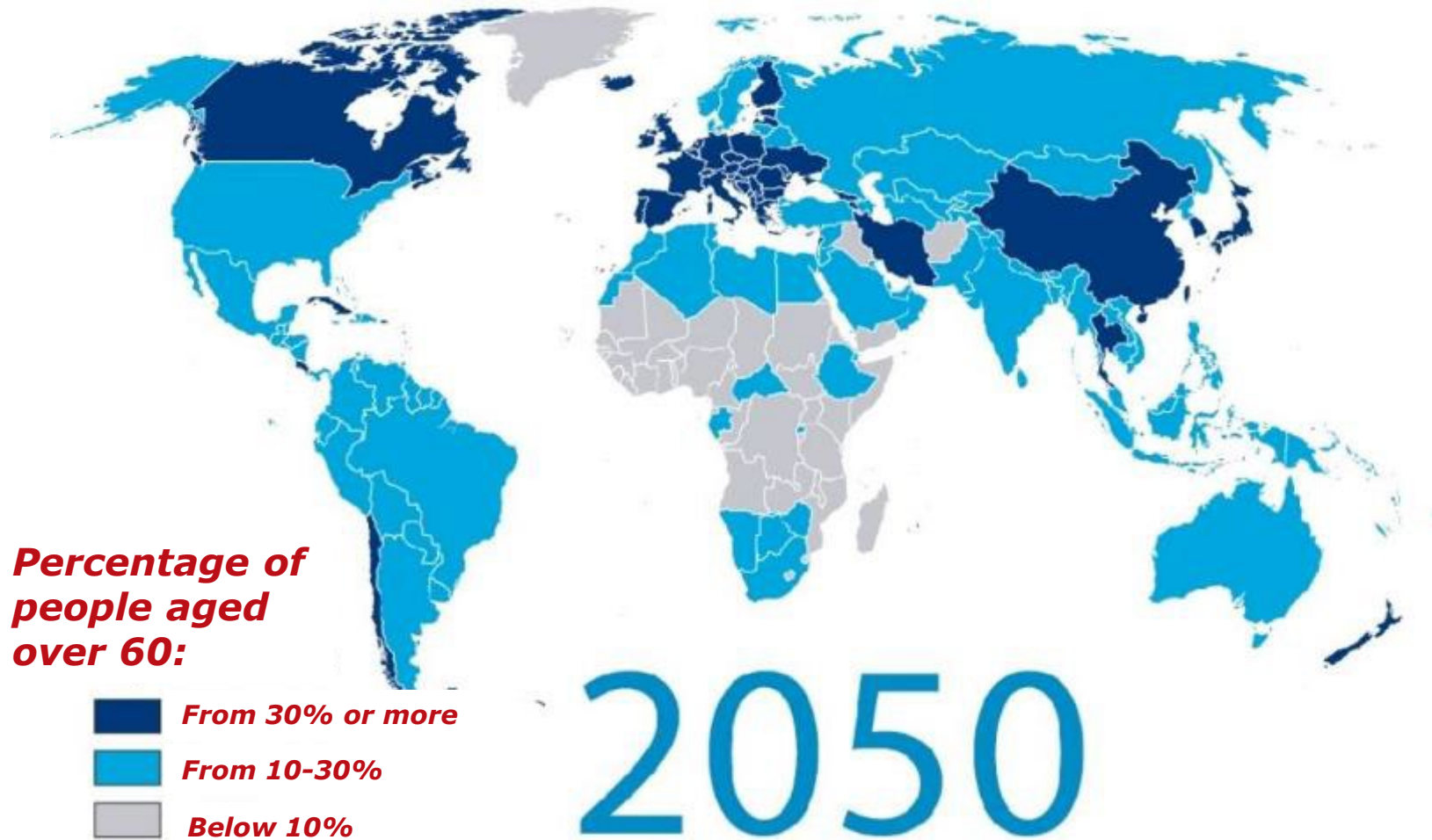
# WORLD POPULATION AGING

## Population aging is increasing

- “Population aging” is a global issue that affects all countries and all people.
- “Population aging” started in the 20th century and further expands in the 21st century



## ***Older population is growing***



## 2.2. POPULATION AGING IN VIETNAM

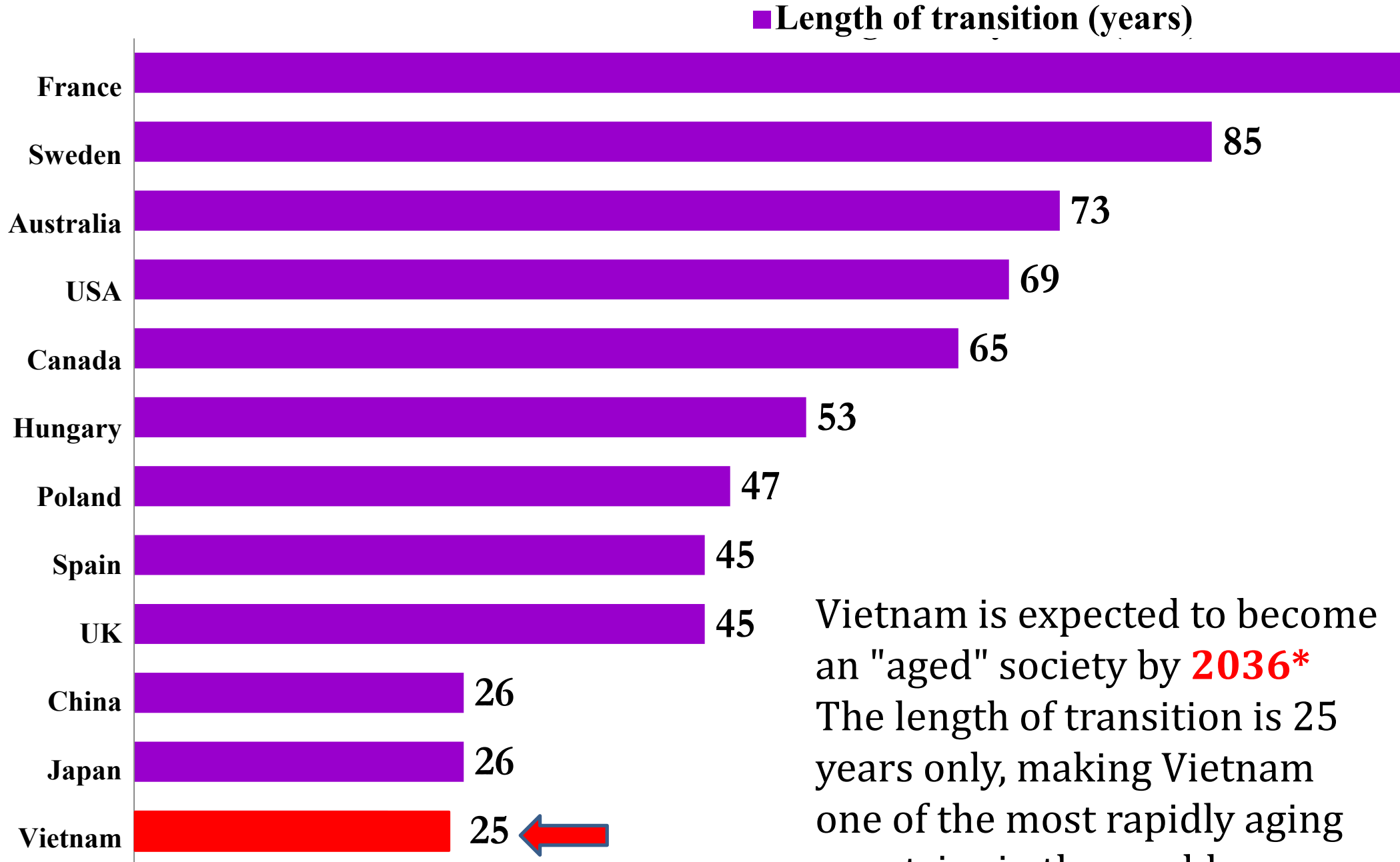
2011: Vietnam officially entered the aging phase and is expected to become an aged society by **2036**

Year	Total population	Population aged 60+	60+ (%)	65+ (%)
National in 2011	87.61 million	8.65 million	9.9%	<u>7.0%</u>
National in 2021	98.18 million	12.56 million	12.8%	8.28%
National in 2036	109.094 million	21.253 million	19.48%	<u>14.17%</u>

***It is forecast that Vietnam will become an aged society by 2036***

*Source: General Statistics Office, Population & Housing Census 1979, 1989, 1999, 2009 and 2019; Population Change and Family Planning Survey, 2011, Viet Nam Population Projections for the period 2019-2069*

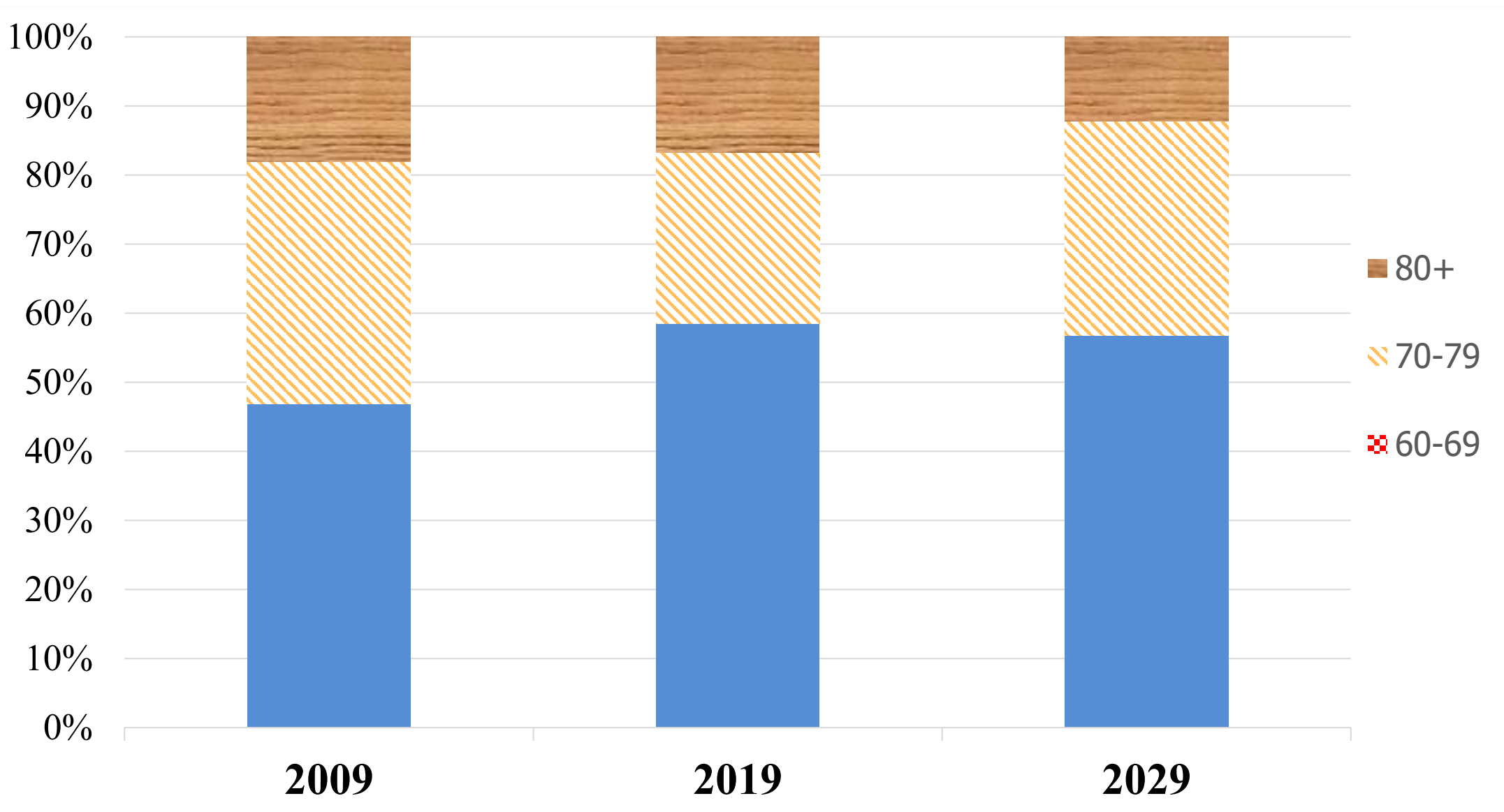
# Length of transition from an “aging” to an “aged” society in Vietnam and some countries



Vietnam is expected to become an "aged" society by **2036\***  
The length of transition is 25 years only, making Vietnam one of the most rapidly aging countries in the world.

Source: GSO projections

# Percentage of elderly persons by age group in 2009, 2019 and 2029



*Source: GSO, Population and Housing Census 2009 and 2019 and Vietnam Population Projections for the period 2019-2069*

## 2.2. POPULATION AGING IN VIETNAM (cont.)

### *Vietnam's Population Pyramid*

Population Pyramids





**VIETNAM NOW HAS**

**16 MILLION**

**ELDERLY PERSONS**

*(ACCORDING TO NATIONAL POPULATION DATABASE, MPS, 2022)*

# **POLICIES OF ENTREPRENEURSHIP, VOCATIONAL TRAINING AND EMPLOYMENT FOR ELDERLY PERSONS**

## **1. ENTREPRENEURSHIP**

“Support pilot delivery of startup models suitable for the elderly; Support facilities owned by the elderly in developing production, business and services depending on the scale and management level” *(Decision 2156/QĐ-TTg dated December 21, 2021 approving the National Action Program on the Elderly for the period 2021-2030)*

# POLICIES...

## 2. VOCATIONAL TRAINING

- By 2025: "At least 20,000 elderly people will receive career guidance and training for career change at VET institutions, social assistance establishments and employment service centers"
- By 2030: "At least 30,000 elderly people will receive career guidance and training for career change at VET institutions, social assistance establishments and employment service centers"

*(Decision 2156/QD-TTg dated December 21, 2021 approving the National Action Program on the Elderly for the period 2021-2030)*

# POLICIES...

## 3. EMPLOYMENT

- *Period 2022-2025: At least 50% of elderly people who wish and have the abilities to engage in employment are employed*
- *Period 2026-2030: At least 70% of elderly people who wish and have the abilities to engage in employment are employed*

*(Decision 2156/QD-TTg dated December 21, 2021 approving the National Action Program on the Elderly for the period 2021-2030)*

# **CURRENT STATUS OF VOCATIONAL TRAINING, ENTREPRENEURSHIP AND EMPLOYMENT FOR THE ELDERLY**

## **1. ENTREPRENEURSHIP**

Nation-wide, there are 221 thousand elderly people owning production and business establishments, etc. *(Final review report on 5-year implementation of the campaign "Efficient business doing among elderly persons in the period 2018-2023")*

# **CURRENT STATUS...**

## **2. VOCATIONAL TRAINING**

- There are almost institutions that provide training and retraining, including vocational training, specifically designed for the elderly.
- Elderly people who wish to learn a trade or change their careers must study on their own or seek help from their relatives or acquaintances.

# CURRENT STATUS...

## **3. EMPLOYMENT FOR THE ELDERLY**

According to data compiled by the Vietnam Association of the Elderly: Vietnam has more than 7 million elderly people directly engaged in employment, production and business operations

*(Final review report on 5-year implementation of the campaign "Efficient business doing among elderly persons in the period 2018-2023")*

# Income and engagement in employment of the elderly

- Among those aged 60-69, **50.4% are still working and creating income** for themselves and their families.
- Among those aged 70-79, 19.4% (1 out of nearly 5 elderly persons is still working) (1). Not to mention the number of elderly people who are performing such jobs as taking care of young family members, gardening, social work, volunteering, etc.

*Source: (1) General Statistics Office*



# CURRENT STATUS...

However, elderly workers mainly work in the informal sector (81.4%) and in the agriculture-forestry-fishery industry (90%). The quality of their employment is low, with 58.8% of elderly workers performing simple occupations while the income of paid elderly workers is only 38.5% of the average salary in the market. The majority of the elderly are currently participating in the labor market as vulnerable workers. (*International Labor Organization, 2016*)

# Elderly workers

Elderly workers mainly work in the informal sector, performing simple and high-risk jobs,...



# NEEDS OF THE ELDERLY

- By statistics, in 2020, 57% of the elderly were not receiving pensions or social insurance or social pension benefits. Currently, the level of social pension benefits is only 24% of the rural poverty line and 18% of the urban poverty line. Only nearly 15% of the elderly have savings. (National Committee for the Elderly, 2019)
- While generating income and improving living and working conditions after working age, employment is also to affirm the value and social position of the elderly in their family and community, while enabling to have a happier and healthier life.

# NEEDS OF THE ELDERLY

## 1. Elderly entrepreneurship

- Legal knowledge
- Knowledge on business administration
- Knowledge on corporate finance and tax policies
- Knowledge on market access
- Credit access and capital mobilization,...
- Knowledge on IT application in management,...

# NEEDS OF THE ELDERLY

## **2. Career change among the elderly**

- Vocational training, designed for the elderly to adopt suitable career changes
- Access to employment information
- Access to credit for production and business
- Knowledge on information technology,...



# DIFFICULTIES AND CHALLENGES

1. Ageism
2. Training, vocational training and career change
3. Job search difficulties
4. Policies related to employment of elderly persons
5. Capital sources for production and business
6. Health problems and lack of workplace accommodations for the elderly

# SOLUTIONS

1. Awareness raising on labor and employment for the elderly.
2. Training and vocational training of the elderly
3. Development of job referral services
4. Job creation for the elderly
5. Financing for production and business
6. Policies to encourage employment of retired workers



THANK YOU!

